

CORINTHIAN CAPITAL COMPLETES THE SALE OF SABRE INDUSTRIES, INC.

AUGUST 2012



Corinthian Capital Group, LLC, a private equity firm specializing in investments in small and middle market companies, announced that it has completed the sale of Sabre Industries, Inc. to an affiliate of Kohlberg & Company. Sabre is a major producer of engineered structures — including towers, poles, building systems, and related infrastructure products — for the electric transmission and distribution, wireless communications, renewable energy, and government and defense end markets. Sabre manufactures its products from plants at its headquarters in Alvarado, TX and facilities in Sioux City, IA and Bossier City, LA.

Corinthian Equity Fund, L.P., through an affiliate, acquired a majority interest in Sabre in April 2007 and grew the company through the implementation of a production facility development initiative and by leveraging the company's strengths in the manufacturing of steel structures for the telecom industry to expand into the utility structures market. Following closing of the initial transaction, Corinthian Capital oversaw an unprecedented capital investment program to build the nation's leading dedicated pole production facility with an on-site environmentally-friendly galvanizer. Corinthian Capital's support of the business continued through acquisitions and additional plant expansions.

Sabre continues to enjoy rapid growth and is building two new plants to support its record backlog. The company continues to gain market share by providing value-added engineering and design services, construction services, equipment integration, third-party logistics, and project management. High customer service levels and a customer-centric culture have resulted in superior attention to customer needs, including rapid turnaround, high standards of quality, reliable delivery, and the broadest suite of products and complementary services in the market.

"Sabre is a world-class business and we are proud to have had the opportunity to partner with its management team and invest in the company facilitating its robust growth," said Peter Van Raalte, Senior Managing Director of Corinthian Capital.

"Corinthian Capital was a great partner enabling us to significantly expand our facilities and product offering," said James D. Mack, Vice Chairman and former Chief Executive Officer of Sabre. "Through their support, we were able to grow from a dedicated communications tower manufacturing operation in Sioux City, IA to an integrated multi-plant national provider of engineered infrastructure products with facilities in four states."

For more information, please visit www.corinthiancap.com.

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