

## CORINTHIAN CAPITAL INVESTS IN METALTEC STEEL ABRASIVE CO.

OCTOBER 2014



Corinthian Capital Group, LLC, a leading private equity firm specializing in investments in small and middle market companies, announced that it has teamed with the management team of Metaltec Steel Abrasive Co. of Canton, MI to recapitalize the business. Metaltec has a 30+ year

history of manufacturing cast steel abrasive materials, including steel shot and grit, which are used in blast cleaning, surface profiling, and renovating applications in foundries, metal preparation operations, and infrastructure maintenance across North and South America. Since inception, the company has grown to become an industry leader, and it is uniquely positioned in the North and South American markets with the most durable, most efficiently produced, and highest quality steel shot and grit products available.

“The Corinthian Capital team has been great to work with, and we look forward to a successful future together,” stated Bruce Keener, President of Metaltec. “Metaltec is poised to realize significant growth, and our partnership with Corinthian Capital provides us with the resources to make that happen.”

Jim McNair, Senior Managing Director of Corinthian Capital said: “We invest in good people, solid organizations, sound business plans, and sustainable companies; Metaltec has all four attributes.”

Financing for the transaction was provided by Abacus Finance Group, Patriot Capital, and RGA Reinsurance Company. Patriot, RGA, and the senior management of Metaltec made equity investments in the company, as well. Legal advisor Proskauer Rose represented Corinthian Capital; Grant Thornton provided accounting advice to Corinthian Capital. Metaltec was advised by P&M Corporate Finance.

For more information about Metaltec, visit [www.metaltecsteel.com](http://www.metaltecsteel.com).

### About Corinthian Capital Group, LLC

Corinthian Capital is a private equity firm investing in niche manufacturing, distribution, and service businesses with EBITDA between \$10 million and \$30 million, located primarily in North America. For more information, please visit [www.corinthiancap.com](http://www.corinthiancap.com).

**Headquarters:**  
601 Lexington Avenue, 59th Floor  
New York, New York 10022  
Tel: (212) 920-2300  
Fax: (212) 920-2399

**Midwest Regional Office:**  
70 West Madison Street, Suite 1400  
Chicago, Illinois 60602  
Tel: (312) 899-9988  
Fax: (312) 899-9099

**Boston Office:**  
60 Station Street  
Hingham, Massachusetts 02043  
Tel: (617) 590-9090  
Fax: (781) 749-4467