

CORINTHIAN CAPITAL ACQUIRES CONTROL SOLUTIONS



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Corinthian Capital Group, LLC, a New York-based private equity firm specializing in investments in middle market companies, has announced that it, along with co-investors Cerberus Capital Management, L.P. and company management, has completed the acquisition of Control Solutions LLC. Financing was provided by Dymas Capital Management Company, LLC and JP Morgan Chase Bank, N.A. The company, headquartered in Aurora, Illinois, is a provider of innovative, microprocessor-based motion control products for a variety of applications in the commercial, medical and military markets. The company pioneered the development of several features relating to the commercial use of application-specific integrated circuits (ASIC) in motor control devices which it has successfully extended into the medical and military markets. The company designs, assembles and markets a diversified line of standard and semi-custom products for motion control applications, including motor controllers, user interfaces, battery chargers, cables and a specialized line of durable medical equipment. In addition, the company has developed a line of engineered electromechanical systems for the commercial market that it extended to electrical door assist systems for various military vehicles providing military personnel the ability to quickly and safely access and exit vehicles.

Mike McKee, President of Control Solutions said, "Since 1991 Control Solutions has been a leader in engineered electronic control systems for commercial markets. Over the last decade we've expanded to provide a wide range of standard and semi-custom electromechanical systems for the medical and military markets. We are excited about partnering with the investor group led by Corinthian as we enter the next phase in our company's growth. Their financial, operational, and business development expertise will help us continue to innovate and provide the world-class service and product solutions our customers have come to expect." The current management of Control Solutions will retain a meaningful ownership position and day-to-day control of the business.

"Control Solutions is well-positioned to continue the tremendous growth that it has experienced over the past several years," stated C. Kenneth Clay, Senior Managing Director of Corinthian Capital. "The company's significant track record of adapting its commercial technology to other industries and applications will allow Control Solutions to continue to successfully expand its product offerings and drive future growth. The company has a well-established position as a proven subcontractor of customized safety and survivability components for key tactical vehicles of the U.S. Government. Its core product offering is centered on established technology with exceptional battlefield-tested performance and reliability. We look forward to working with the company's exceptional management team to assist in the future expansion of the business."

Corinthian Capital was founded in 2005 to invest in middle market companies located primarily in North America. Its principals have completed over 55 acquisitions with a combined total value of over \$1.7 billion. Corinthian Capital seeks to invest in unique manufacturing, distribution, and service businesses with sales between \$50 million and \$250 million.

For more information about Control Solutions LLC visit www.controls.com.

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