

CORINTHIAN CAPITAL COMPLETES CELLXION ADD-ON FOR SABRE INDUSTRIES



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Corinthian Capital Group, LLC, a New York-based private equity firm specializing in investments in small and middle market companies, has completed the acquisition of CellXion, LLC as an add-on for Sabre Industries, Inc., a portfolio company of Corinthian Capital. Concurrent with the acquisition of CellXion, Sabre Communications Corporation has changed its name to Sabre Industries, Inc. to better reflect its leadership position servicing the infrastructure needs of various industries. Sabre Communications Corp. is the leading designer and manufacturer of towers and poles for the wireless and utility industries. The company has successfully leveraged its design and engineering capabilities to diversify its product offering and enter the market for utility transmission and distribution poles. CellXion is the premier manufacturer and leading provider of shelters, complete equipment installation, integration and testing services, turnkey construction and field services for the wireless communications industry. The ability to provide high volume technical equipment installation, integration and testing services is unique among competitors, and has been a key significant advantage for CellXion. In less than ten years, CellXion has grown to be a market leader in the telecommunications shelter industry and has expanded its concrete shelter product line to include a complete line of communications infrastructure products.

“We are excited about the acquisition of CellXion because it will further strengthen Sabre’s leadership position in the wireless infrastructure industry,” said C. Kenneth Clay, Senior Managing Director of Corinthian Capital. “The combined company will be able to grow by selling the industry’s leading shelter and tower products. We will create a stronger company with a more compelling product and service offering.”

James D. Mack, CEO of Sabre Industries, reiterated: “We are pleased to combine resources with a clear leader in this niche segment and look forward to creating a combined company that is better positioned to accelerate growth. Demand for towers and shelters is expected to remain strong into the foreseeable future as cell phone usage becomes more ubiquitous and carriers continue to build out their networks to meet user demand.”

Corinthian Capital was founded in 2005 to invest in small and middle market companies located primarily in North America. Its principals have completed over 50 acquisitions with a combined total value of over \$1.5 billion. Corinthian Capital seeks to invest in unique manufacturing, distribution and service businesses with sales between \$50 million and \$250 million.

For more information about CellXion visit www.cellxion.com.

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