

CORINTHIAN CAPITAL GROUP ANNOUNCES THE ACQUISITION OF BETA INTERNATIONAL

DECEMBER 2009



Corinthian Capital Group, LLC, a New York-based private equity firm specializing in investments in small and middle market companies, is pleased to announce the acquisition of Beta International, Inc. by an affiliate of the Corinthian Equity Fund, L.P. Beta's management and GulfStar MB III, Ltd, the Merchant Banking affiliate of the GulfStar Group, were equity co-investors in the transaction.

Established in 1976, Beta is a worldwide supplier of flow control products to the energy, transmission, and infrastructure industries. In addition, Beta is recognized in its industry for its project management capabilities and its own proprietary private label flow control products. The company is headquartered in Houston, Texas with offices in the Netherlands, Mexico, Indonesia, and Singapore. For more information, please see www.betaintl.com.

C. Kenneth Clay, Senior Managing Director of Corinthian who led the transaction, said, "Corinthian is pleased to partner with the Beta management team to build on the company's considerable successes. We have been impressed with Beta's ability to prosper in a challenging market environment and look forward to assisting Beta in the next stage of its development." "Beta welcomes Corinthian's operational and financial support, which will help us achieve our goal of enhancing Beta's position as a premier supplier of flow control products," said Bobby Goldsmith, founder and CEO of Beta International.

GulfStar Group, a leading middle-market investment and merchant bank headquartered in Houston, Texas, served as exclusive financial advisor to Beta throughout the transaction. GulfStar Managing Director Tom Hargrove stated, "We appreciate the opportunity to work with the shareholders and management of Beta to consummate the recapitalization and create a strong growth platform for the company." For more information please see www.gulfstargroup.com.

About Corinthian Capital Group, LLC

Corinthian Capital Group, LLC, founded in 2005, is currently investing a \$314 million fund and has acquired six platform companies. Corinthian is headquartered in New York, New York with offices in Chicago, Illinois. Corinthian invests in unique niche manufacturing, distribution, and service businesses with EBITDA of between \$5 million and \$30 million, located primarily in North America. The principals have over 80 years of combined private equity experience and have completed over 60 acquisitions in the middle market, with a combined total value of over approximately \$1.8 billion. For more information, please see www.corinthiancap.com.

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