

## CORINTHIAN CAPITAL COMPLETES THE SALE OF AVL DIGITAL GROUP

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Corinthian Capital Group, LLC, a private equity firm specializing in investments in small and middle market companies, announced that it has successfully completed the sale of AVL Digital Group to an affiliate of Stephens Capital Partners, LLC. The company is the world's leading self-publishing and distribution platform for independent content creators—musicians, filmmakers and authors, as well as a wide range of institutional clients. The company's proven multi-channel marketing model includes a strong social marketing presence, industry-leading web search optimization, as well as robust email and catalog marketing. Headquartered in Pennsauken, NJ, AVL Digital Group services the unique needs of its customers through its brands CD Baby, HostBaby, Disc Makers, and BookBaby.

"We are proud to have partnered with such a dynamic management team to successfully build the leading provider of physical and digital media manufacturing and distribution services for independent content creators. The company is uniquely positioned to service the needs of musicians and authors seeking to get their content to market," said Gerson Guzman, Director of Corinthian Capital.

Corinthian Capital supported management's multi-brand strategy and helped transition a company known for providing CDs and DVDs to its clientele into an integrated provider of both physical media and digital services to a growing market of independent musicians, filmmakers, authors, and corporate clients. AVL Digital Group accomplished this through strategic acquisitions and through numerous organic growth initiatives. In 2012 the company released over 60,000 disc titles, and distributed over 110,000 titles digitally, with a total catalog under management of 4.5 million songs.

"The sale of AVL Digital caps a banner year for Corinthian, during which we completed 11 transactions, including the successful exit of two investments, four platform acquisitions, and five add-on investments to existing portfolio companies," said Peter Van Raalte, CEO of Corinthian Capital.

"Corinthian Capital was a great partner, encouraging us to leverage our leadership position in the independent music market to significantly expand our service offering," said Tony van Veen, CEO of AVL Digital Group. "Through their support, we were able to strategically position the company to achieve significant growth, while delivering affordably priced manufacturing and distribution services to hundreds of thousands of musicians and authors."

For more information, please visit [www.corinthiancap.com](http://www.corinthiancap.com).

**Headquarters:**  
601 Lexington Avenue, 59th Floor  
New York, New York 10022  
Tel: (212) 920-2300  
Fax: (212) 920-2399

**Midwest Regional Office:**  
70 West Madison Street, Suite 1400  
Chicago, Illinois 60602  
Tel: (312) 899-9988  
Fax: (312) 899-9099

**Boston Office:**  
60 Station Street  
Hingham, Massachusetts 02043  
Tel: (617) 590-9090  
Fax: (781) 749-4467